

Saint Cecilia – Saint Gabriel Parish, Stamford
Statement of Financial Position - Unaudited
June 30,

| | 2021 | 2020 |
|--|---------------------|---------------------|
| ASSETS | | |
| Cash | 264,104 | 199,702 |
| Receivables | 3,197 | 3,704 |
| Prepaid Expenses | 33 | 33 |
| Property, Buildings & Equipment, Net | 9,048,657 | 8,550,581 |
| Investments | 80,000 | 80,000 |
| Total Assets | \$ 9,395,991 | \$ 8,834,020 |
| LIABILITIES & NET ASSETS | | |
| Accounts Payables to Vendors & Others | 6,617 | 1,912 |
| Due to Diocese | - | - |
| Special Collections | 295 | 2,471 |
| Other Accrued Expenses | - | - |
| Payroll Liabilities | 6,481 | 4,780 |
| Deferred Religious Ed Fees, Tuition, Other | - | - |
| Loans Payable | 259,559 | 105,635 |
| Total Liabilities | 272,952 | 114,798 |
| Net Assets | | |
| Without Donor Restrictions | 9,116,589 | 8,632,622 |
| With Donor Restrictions | 6,450 | 86,600 |
| Total Net Assets | 9,123,039 | 8,719,222 |
| Total Liabilities & Net Assets | \$ 9,395,991 | \$ 8,834,020 |

Saint Cecilia – Saint Gabriel Parish, Stamford
Statement of Activities - Unaudited
Year Ended June 30,

| | 2021 | 2020 |
|---|------------------|----------------|
| REVENUE, SUPPORT AND OTHER CHANGES | | |
| Offertory Income | 715,233 | 711,168 |
| Religious Education Program | 28,995 | 32,448 |
| Votive | 9,851 | 8,452 |
| Mass Stipends | 16,781 | 11,691 |
| Gifts and Bequests | 39,035 | 39,908 |
| Assets Released From Restriction - Capital Projects | 363,161 | - |
| Assets Released From Restriction - Specific Expenses | 2,200 | - |
| Total Revenue, Support and Other Changes | 1,175,257 | 803,668 |
| EXPENSES | | |
| Personnel Costs - Lay Employees | 163,507 | 147,170 |
| Personnel Costs - Clergy | 129,729 | 118,363 |
| Charitable Contributions to Organizations and Individuals | 2,100 | 4,054 |
| Cathedraticum Assessment | 119,260 | 111,023 |
| Professional Fees | 42,313 | 39,535 |
| Insurance | 39,751 | 35,656 |
| Supplies, Repairs & Maintenance and Other Services | 257,652 | 270,961 |
| Utilities | 62,267 | 69,143 |
| Religious Education Program Expenses | 5,982 | 6,407 |
| Total Expenses | 822,560 | 802,312 |
| Income (Loss) from Operations before Depreciation | 352,696 | 1,355 |
| Depreciation Expense | - | - |
| Income (Loss) from Operations Before Other Income / Expenses | 352,696 | 1,355 |
| OTHER INCOME / EXPENSES | | |
| Fundraising, Net | 96,423 | 4,430 |
| Pre-School and Child Care Services, Net | - | - |
| Net Investment Income | 91 | 1,338 |
| Rental and Lease Revenue, Net | 35,657 | 9,824 |
| Cemetery Revenue | - | - |
| Gain and Loss on Sale of Assets | - | - |
| Interest Expense | (900) | (1,209) |
| Property Taxes | - | - |
| Restricted Contributions | 285,211 | 86,600 |
| Assets Released From Restriction - Capital Projects | (363,161) | - |
| Assets Released From Restriction - Specific Expenses | (2,200) | - |
| Net Other Income / Expenses | 51,121 | 100,983 |
| Change in Net Assets | 403,818 | 102,338 |