

Saint Cecilia – Saint Gabriel Parish, Stamford
Statement of Activities - Unaudited
Year Ended June 30,

	2022	2021
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	756,117	715,233
Religious Education Program	35,695	28,995
Votive	10,244	9,851
Mass Stipends	20,870	16,781
Gifts and Bequests	34,946	39,035
Assets Released From Restriction - Capital Projects	145,013	363,161
Assets Released From Restriction - Specific Expenses	2,935	2,200
Total Revenue, Support and Other Changes	1,005,819	1,175,257
EXPENSES		
Personnel Costs - Lay Employees	183,267	163,507
Personnel Costs - Clergy	127,102	129,729
Charitable Contributions to Organizations and Individuals	8,501	2,100
Cathedraticum Assessment	108,924	119,260
Professional Fees	42,567	42,313
Insurance	37,480	39,751
Supplies, Repairs & Maintenance and Other Services	269,303	269,479
Utilities	61,757	62,267
Religious Education Program Expenses	12,342	5,982
Total Expenses	851,243	834,387
Income (Loss) from Operations before Depreciation	154,576	340,870
Depreciation Expense	276,391	-
Income (Loss) from Operations Before Other Income / Expenses	(121,815)	340,870
OTHER INCOME / EXPENSES		
Fundraising, Net	3,364	96,423
Pre-School and Child Care Services, Net	-	-
Net Investment Income	1,764	91
Rental and Lease Revenue, Net	45,455	35,657
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	(9,197)	(900)
Property Taxes	-	-
Restricted Contributions	190,123	285,211
Assets Released From Restriction - Capital Projects	(145,013)	(363,161)
Assets Released From Restriction - Specific Expenses	(2,935)	(2,200)
Net Other Income / Expenses	83,560	51,121
Change in Net Assets	(38,254)	391,991

Saint Cecilia – Saint Gabriel Parish, Stamford
Statement of Financial Position - Unaudited
June 30,

	2022	2021
ASSETS		
Cash	201,552	269,144
Receivables	745	3,197
Prepaid Expenses	33	33
Property, Buildings & Equipment, Net	2,767,466	2,660,285
Investments	-	80,000
Total Assets	\$ 2,969,796	\$ 3,012,658
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	16,496	11,657
Due to Diocese	-	-
Special Collections	570	295
Other Accrued Expenses	-	-
Payroll Liabilities	1,701	1,701
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	249,836	259,559
Total Liabilities	268,603	273,212
Net Assets		
Without Donor Restrictions	2,652,568	2,732,997
With Donor Restrictions	48,625	6,450
Total Net Assets	2,701,192	2,739,447
Total Liabilities & Net Assets	\$ 2,969,796	\$ 3,012,658